2026 ANNUAL REPORT

WESTCYCLE



WA - an amazing place to ride.

Making riding safe, easy and attractive for all.



Pic: Tenea Elise Photography

Acknowledgement of Country

WestCycle acknowledges the Whadjuk people of the Noongar Nation as the Traditional Custodians of the land on which we live, work and ride. We recognise the deep and enduring connection that Aboriginal and Torres Strait Islander peoples have to Country and their rich traditions of movement, travel, and community.

We pay our respects to Elders past and present, and extend that respect to all Aboriginal and Torres Strait Islander peoples.

As we ride across many lands throughout Western Australia, we celebrate the privilege of doing so on Country that has been cared for and travelled upon for countless generations.



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CHAIR'S MESSAGE

Tim Roach

As WestCycle completes the first year of our FY26–28 Strategic Plan, I am proud to reflect on a year defined by impact and growth that has seen WestCycle continue its evolution as the peak body for bike riding in Western Australia, with eRideables an important and emerging part of our work.

WestCycle expanded its reach, strengthened its influence and delivered meaningful outcomes for communities across the State. We worked alongside governments, schools, local communities, industry partners, volunteers and riders to make riding safer, more accessible and more inclusive.

From school students to seniors, regional communities to city commuters, mountain bikers to eRideable users, WestCycle continued to build a stronger, safer and more connected culture of riding across Western Australia.

This is a reflection of our values of Leadership, Collaboration and Sustainability, and the commitment of a passionate team dedicated to making Western Australia an amazing place to ride.

Creating great places to ride

Working with others to create safe, connected and attractive places to ride remains fundamental to our purpose.

Throughout the year, WestCycle played an active role in shaping significant transport and infrastructure projects across the state. Our team provided technical advice and rider representation on major developments including the Armadale Line transformation, Fremantle Traffic Bridge planning, Reid Highway and Tonkin Highway upgrades, principal shared path projects and numerous local government initiatives.

These contributions are often unseen by the wider community, but they deliver meaningful long-term outcomes for current and future riders. By ensuring rider needs are considered from the earliest planning stages, WestCycle continues to raise standards and influence the creation of infrastructure that encourages more people to ride more often while improving rider safety and the riding experience across Western Australia.

Share the experience

The Board is particularly encouraged by the growing number of Western Australians engaging with WestCycle and the broader riding community.

During the year, WestCycle continued to deliver community programs, advocacy campaigns, educational initiatives and rider-focused events that connected people with the joy and benefits of riding.

Importantly, our member satisfaction rating remained exceptionally strong at 93% in an extensive member survey, highlighting the trust our members place in WestCycle to represent their interests and champion positive change, and to provide on-bike peace of mind through personal and public liability insurance.



The leading voice for riders

WestCycle strengthened its advocacy efforts at both state and local government levels, contributing to policy discussions, infrastructure planning and active transport initiatives across Western Australia. Where important decisions are being made, we are there.

An important achievement was the continued implementation of the WestCycle eRideables Strategy 2025-2027. Through dedicated resourcing, participation in the WA Parliamentary Inquiry into e-mobility and extensive stakeholder engagement, WestCycle further established itself as the representative voice for Western Australia's rapidly growing eRideables community.

This included bringing an evidence-based and progressive perspective to often heated media discussions typically sparked by incidents that are not reflective of the way people actually use these devices to get around.

As active transport evolves, WestCycle is uniquely positioned to unite bike riders and eRideable users under a shared vision of safer and more accessible micromobility that delivers real social, health, economic and environmental benefits.

Strong foundations

WestCycle's ability to deliver increasing impact rests upon strong organisational foundations.

Despite significant growth in responsibilities, projects and stakeholder engagement, the organisation has maintained a lean and highly effective operating model.

The resulting increased revenue has enabled greater investment in all our key areas of operation: membership, active transport, schools, projects and events. That's meant significant growth in participation programs, strong engagement with decision-makers, expanded regional delivery, stronger evidence-based advocacy and the continued evolution of WestCycle as a leading voice for active transport, recreation and micromobility. It also positions WestCycle for the transformational growth envisaged in our Strategic Plan.

On behalf of the Board, I thank our members, advisory groups, government partners, sponsors, volunteers and staff for their continued support. Together, we are building a well-governed, well-resourced and sustainable organisation capable of delivering long-term benefits for riders and communities across Western Australia.

Tim Roach

Chairman



CEO'S MESSAGE

Wayne Bradshaw

This report highlights the achievements in the last year of my tenure as I ride off into the sunset of retirement. It is with great excitement that we welcome the new CEO, Jeff Hansen into the role.

In the years since becoming CEO in 2021, WestCycle has transitioned from being a sport based organisation to one more focused on the delivery of a safe environment for all riders and deepening our engagement as an active transport advocate. It is gratifying to see the WestCycle community embrace our role as we continue on the trajectory to make WA an amazing and safe place to ride.

In this time, WestCycle has grown from a $1.5 million organisation to one generating more than $2.4 million in annual revenue, while maintaining a stable staffing profile.

The achievements highlighted throughout this report demonstrate not only the dedication of our Board, staff and volunteers, but also the power of the partnerships we have built across State government, local government, industry and community.

As WA's peak body for bike riding and representative body for eRideables, the period has seen us strengthen our influence, expand our reach and deliver tangible outcomes for riders throughout the State.

Making WA an amazing place to ride

Advocating for better infrastructure, improved safety and growth in riding participation is at the heart of our work.

After significant lobbying by WestCycle a major achievement has been the announcement by the State Government of a closed criterium circuit at Burswood's Perth Park. This will be a game changer for the riding community, providing a centrally located, fully lit facility creating a safe environment for club events, training and junior development in addition to use by the broader community of families, schools and kids. The anticipated heavy use of the criterium circuit by the riding community should see riding established as a significant user of Perth Park which will grow to be WA's premier entertainment and sporting precinct.

This year WestCycle represented riders across major transport and infrastructure projects throughout metropolitan and regional Western Australia. We reviewed designs, provided technical advice, submitted recommendations and worked closely with government agencies and local governments to improve infrastructure outcomes.

From major state projects like WestPort and the Swan River Crossing to local path connections and functioning detours, our focus remained on ensuring that rider needs are considered alongside broader transport outcomes.



We also strengthened our partnerships with transport planners, engineers, researchers and local governments to help embed active transport into future planning and investment decisions up and down our State.

Enabling more people to ride safely remains at the core of WestCycle's activities.

This year we engaged with riders and stakeholders through communications, events, advocacy campaigns, surveys, workshops and educational resources.

Despite a Traffic Code requirement to maintain a safe passing distance, our annual survey indicated that safe passing remains as a key concern. In conjunction with the Planning and Transport Research Centre we are currently undertaking a study to provide data to support our advocacy to improve the compliance with the law.

Our monthly member and subscriber newsletters reach more than 20,000 subscribers, while social and digital engagement continued to grow strongly with more than 35,000 followers across seven social media channels, all of which experienced double digit growth over the period.

To grow riding through the support of the Department of Cultural Industries Tourism and Sport, there has been a focus on women and children participation programs. Ride2Work Day, Ride2School Day, Women on Wheels programs, community, schools and regional engagement activities, along with road safety and active transport campaigns, all helped encourage more Western Australians to experience the benefits of riding for transport, recreation and wellbeing.

Our impact in regional areas has been expanded with an increased focus through our CITS regional program and Healthway's Connecting Communities.

Advocacy, impact and eRideables

WestCycle's advocacy footprint expanded significantly during 2025-26, and we continue to strengthen our position as the leading voice for riders in WA.

We continued to represent riders in government working groups, transport planning forums, research projects and policy consultations. Our voice was increasingly sought in media discussions relating to active transport, road safety, infrastructure investment and in our new role as the peak body for eRideables.

Engagement in eRideables media and conversations increased substantially throughout the year, reflecting both community demand in a space troubled by misinformation, and WestCycle's expanding leadership in this space.

Growing riding

Growing participation remains at the heart of everything we do. WestCycle continues to create more opportunities for Western Australians to experience the benefits of riding. This year demonstrated that when barriers are removed and communities are supported, more people choose to ride for transport, recreation, sport and everyday connection

The future of mobility

I acknowledge the support of the Western Australian Government and thank the Department of Transport and Major Infrastructure, Department of Creative Industries, Tourism and Sport, Road Safety Commission, Lotterywest and Healthway for their ongoing investment in riding, active transport, recreation, health, safety and community participation.

Most importantly, our team continues to deliver remarkable outcomes. The achievements outlined throughout this report stand as a testament to their professionalism, expertise and commitment.

As we look ahead to the implementation of our 2026-2028 Strategic Plan, our direction is clear. We will continue creating great places to ride, sharing the experience of riding, leading the conversation on active transport and building the sustainable foundations necessary to support a growing community of riders.

To our members, partners, volunteers, Board and staff I thank you for your continued support and work in making riding a natural choice for transport, recreation and everyday life in WA. And I wish Jeff Hansen all the best as he takes over the reins – WA's peak body for riding couldn't be in better hands moving forward.

Wayne Bradshaw

Chief Executive Officer

FY26
at a glance

441,360
ROAD SAFETY CAMPAIGN VIEWS

313,276
PEOPLE REACHED THROUGH ROAD SAFETY MESSAGING

2.6K+
MEMBERSHIPS AT FY END

35K+
FOLLOWERS ACROSS DIGITAL CHANNELS

98
TEACHERS ACCREDITED

550+
PEOPLE REACHED AT REGIONAL EVENTS

173
WOMEN ENGAGED THROUGH WOMEN ON WHEELS

53
SCHOOLS ENGAGED THROUGH RIDE2SCHOOL DAY WA

1K+
MASS PARTICIPATION RIDERS

21K+
EMAIL SUBSCRIBERS


CHICAGO
BULLS

MEMBERSHIP

WestCycle's membership continued to grow and evolve during 2025–26, reflecting our expanding role as the representative voice for different forms of riding across Western Australia.

A significant milestone was the launch of eRide Secure, broadening WestCycle's membership offering beyond traditional bike riding to meet the needs of Western Australia's growing micromobility community. By providing a dedicated membership and insurance option for e-scooter users, WestCycle created a new pathway for riders to access coverage while also connecting with a representative body advocating on their behalf.

Our 2025 Member Survey confirmed that advocacy remains central to the value of membership. Ninety-five per cent of members said they would recommend WestCycle to other riders. Members identified completion of the Long-Term Cycle Network, maintenance of existing infrastructure, and improved education and enforcement of Minimum Passing Distance laws as leading priorities.

Through newsletters, surveys, webinars, advisory panels, events and direct engagement, members helped shape WestCycle's positions and advocacy priorities. National Ride2Work Day activations in Stirling, Melville and Vincent brought riders together across metropolitan Perth, while our National Road Cycling Championships Criterium function in the heart of Northbridge gave members an exclusive opportunity to connect and celebrate the sport with a ringside seat.



ACTIVE TRANSPORT

Whether it's a new freeway interchange or a quiet local street, our advice to government consistently focuses on what will create the conditions for more people to ride: lower speeds, especially on local streets; greater path connectivity; safe crossings; and design that works for everyone, on a bike, e-bike, e-scooter or on foot. In 2025–26 that message delivered real change.

E-bikes and eRideables: Stepping up

WestCycle became WA's representative body for eRideables in July 2025 and had to step up straight away. The previous month, pedestrian Thanh Phan had been killed in the Perth CBD by an inebriated rider carrying a passenger on a hire e-scooter, the fourth eRideable death in WA that year. The WA Parliament launched an inquiry into eRideable safety, soon widened to include e-bikes, and it became our biggest piece of work for the year. We made submissions on both, including the case for lower speeds on local streets, gave evidence, and took MPs and government staff on try-rides of e-bikes and e-scooters.

The inquiry's Ride Safe report, tabled in December 2025, cited our submission, and its findings closely reflected the concerns we raised. Its recommendations were more mixed, but they included expanding our WeRideAble schools program. We then surveyed riders: 280 responded, with 76.9% opposing e-bike registration and 80.2% supporting eRideable education in schools. Their views shaped **our response** to the report's 33 recommendations, where we prioritised stopping dangerous devices and creating safer streets over education and enforcement of relevant laws.

We also urged the Government to go further: letting eRideables use all roads of 50 km/h or less, as the Road Safety Commission had recommended. We were one of many voices calling for it, and by May 2026 the change had gone through, along with simpler road rules for bike riders.

eRideables are now built into all our advice to government, and our new **Information Hub** covers safety, buying and the rules. We were a go-to voice for the media, providing an informed and progressive voice in frequently sensationalised narratives about the legality and use of devices, and battling common confusion around the difference between eRideables and other illegal electric vehicles like e-motorbikes.

Fremantle: Keeping riders moving

With the Fremantle Traffic Bridge closing, Stirling Bridge was about to become the only river crossing for people riding in and out of Fremantle. We brought the Fremantle Bike Users Group, City of Fremantle, Town of East Fremantle, Main Roads WA and DTMI together to make it easier and safer to walk and ride to the bridge.

Main Roads agreed to fund new markings and signage on local roads, and the councils committed to maintenance fixes and extra ranger patrols. Bike symbols now guide riders on key streets close to Stirling Bridge, and our **Big Project Wayfinder** shows many more quiet routes through and around the area.



Detours that work for everyone

When a shared path closes for works, a poor detour can push riders onto busy roads. WestCycle engages with authorities to achieve better and safer outcomes. Working closely with Main Roads makes a difference, as the Leederville principal shared path resurfacing showed over summer. We did site visits on e-scooters with Main Roads staff, met several times with Main Roads, its contractors and councils, and made sure the detour worked for e-scooters as well as bikes. Main Roads' March 2026 Code of Practice update now requires a site visit from the perspective of path users before the traffic management plan can be finalised, the same approach that worked at Leederville.

In 2026–27 we will keep pushing for the reform that would make the biggest difference for everyone: lower speeds on local streets.



PROJECTS WE SHAPED

• REID HIGHWAY INTERCHANGES • TONKIN HIGHWAY EXTENSION •
• CANNING BRIDGE BUS INTERCHANGE • CITY OF FREMANTLE BIKE PLAN •
• DUNDAS AND MAIDA VALE ROADS, HIGH WYCOMBE •
• WESTPORT • NORTH FREMANTLE LOCAL ROUTE •



ALSO THIS YEAR

With the other state bike organisations, we ran a national campaign that helped secure $500 million over 10 years for active transport in the 2026–27 Federal Budget, and released a joint statement; ***9 Ideas to Ease the Fuel Crisis***.

We also built an in-house active transport database and context atlas, which helps us give clearer, more accurate advice to councils and community advocates seeking our support.

OFFROAD AND TRAILS

WestCycle continued to provide statewide leadership in the implementation of the WA Mountain Bike Strategy, supporting participation, sustainable trail planning, advocacy and regional tourism.

We represented rider and industry perspectives in trail planning processes including the Kalamunda Mountain Bike Network Upgrade, Manning Park trails and emerging opportunities in Alkimos, as well as the Wadandi Track expansion project. Through this work, WestCycle promoted the WA Mountain Bike Management Guidelines and Eight-Stage Trail Development Process as the basis for sustainable, evidence-informed trail development. In the events space, we co-hosted the Inspire Women's MTB Fun Day in Joondalup in January 2026.

WestCycle also advocated for long-term trail funding and governance, promoted responsible riding and environmental stewardship, supported regional trail destinations and worked with organisations including Trails WA, Outdoors WA, Rail Trails Australia, local governments, trail managers and community clubs.

Our advocacy at Manning Park supported a Council decision to commence recognised trail development processes rather than immediately close the trails. This outcome enabled environmental assessment and community consultation to occur before long-term decisions were made.





MORE PEOPLE RIDING IN REGIONS

Regional Western Australia remained a major focus for WestCycle throughout 2025–26.

Working with CITS regional offices, local governments and community organisations, WestCycle identified local barriers and opportunities before delivering programs tailored to the needs of each community. This place-based approach recognised that successful regional participation depends on local knowledge, trusted partnerships, and practical support.

Activities across the Southwest, Wheatbelt, Gascoyne, Kimberley and Goldfields included the Busselton Glow Ride, Carnarvon Adventure Trail and bike education workshops, Pingelly Seniors Come Try an e-Bike Experience, Broome Bike Doctor and Adventure Trail, and children's riding programs in remote Goldfields communities. Collectively, WestCycle's regional activations directly engaged more than 550 participants during 2025–26, providing practical opportunities for people of all ages to build confidence, develop skills and connect with their local riding community.

The programs addressed practical barriers including limited access to bike maintenance, unfamiliarity with local routes, confidence, safety knowledge and opportunities to try different types of bikes. In Broome, free repairs returned previously unserviceable bikes to use. In Pingelly, seniors trialled e-bikes in a controlled and supportive setting. In Carnarvon, young people gained maintenance skills while helping restore donated bikes.

The Connecting Communities program further continued to support place-based approaches to active travel in Albany and Geraldton, working with local communities to identify barriers, opportunities and locally relevant solutions including Active Travel Maps to help people get around on bikes and scooters.

Its first year focused on consultation, relationship building and testing initiatives, creating a strong foundation for future growth and directly informing programs including Walk & Wheel 2 School, Women on Wheels, seniors e-bike experiences and community activations. In the next year, the program will build on this foundation and shifting from consultation towards implementation, with stronger local partnerships and community-led initiatives supporting lasting participation in active travel.



WOMEN ON WHEELS

Women on Wheels has become a central program delivered by WestCycle to support and encourage more women to ride.

Across metropolitan and regional Western Australia, 173 women engaged in activities including learn-to-ride programs, mountain bike coaching, bike maintenance workshops, social rides, clip-in skills and e-bike education across the year.

Five beginner mountain bike programs delivered 20 coaching workshops across Collie, Margaret River, Dwellingup, Nannup and Kalamunda. About 45 women took part in the structured programs and 59 participant attendances were recorded across the associated social rides.

"The programme was incredible, both the coaching and the value!"

said one participant, who continued riding regularly after completing the Kalamunda program and highlighted the friendships, confidence and opportunities created through Women on Wheels.

A major highlight of the year was the Inspire Women's MTB Fun Day, delivered in partnership with WA Gravity Girls. The event brought together riders, coaches, clubs, advocates and industry representatives for a dedicated day of coaching workshops, guided rides, bike maintenance sessions, networking opportunities and panel discussions focused on participation pathways, trail advocacy, careers and volunteering. Participants were introduced to local clubs, riding groups and ongoing opportunities, helping bridge the gap between introductory participation and long-term involvement in mountain biking.

The evaluation demonstrated strong outcomes. Participants reported increased confidence and motivation to continue riding, while all surveyed attendees rated the event high or very high quality and indicated they intended to ride more often.

COMMUNITY ACTIVATIONS

Through the Annual Activation Program and WA Bike Month, delivered by WestCycle on behalf of the Department of Transport and Major Infrastructure, WestCycle created accessible, family-friendly opportunities for people to build skills, explore local infrastructure and experience riding in a positive social setting.

Activities included Open Streets, Bike Buses, Glow Rides, Epic Bike Quests, and three flagship WA Bike Month activations including the Bunbury Glow Ride, a Mountain Bike Fun Day and WA Bike Month Festival.

Highlights included approximately 350 participants at the Cottesloe Primary School Open Street, 120 attendees at the Trail Blazer Bike Quest at Whiteman Park, 100 attendees at Glow Quest: Bike the Night at Long Park in Carlisle, a sold out Fremantle Glow Ride and approximately 190 participants across three WA Bike Month events in October 2025.

These programs activated existing paths, parks and public spaces while helping parents, children and new riders become more familiar with local routes and riding opportunities. The Noongar culture-inspired Beeloo and Djeran Riding Series connected riding with Country, stories, seasonal knowledge and local landscapes. The year reinforced the value of experiences that are accessible, attractive, social and community-focused, creating positive and fun pathways into riding for people of all ages and abilities.

SCHOOLS AND THE NEXT GENERATION

A major focus and success of 2025–26 was the development and implementation of a remote-delivery Teacher Accreditation Course, led by WestCycle's Schools Manager.

The new online learning model significantly expands access to accredited training for teachers working in regional and remote communities, removing many of the geographic and financial barriers associated with traditional face-to-face delivery. The program was successfully delivered in communities including Balgo, Roebourne and Christmas Island, creating new opportunities for educators who would otherwise have limited access to specialist cycling professional development.

The impact of this work extended across the education sector, with 98 teachers from 33 educational institutions accredited during the year. By increasing the capacity of local teachers, WestCycle is helping schools deliver sustainable bike education programs that can continue long after the initial training is completed.

WestCycle also delivered six school-based bike safety workshops reaching 218 students across metropolitan and regional WA, while Ride2School Day WA engaged 53 schools and encouraged hundreds of students to actively travel to school through riding, walking and scooting. Together, these initiatives are helping build the confidence, skills and positive experiences that encourage lifelong participation in riding.

EVENTS

Mass participation events continued to connect communities, showcase regional destinations and create memorable experiences that encourage people to ride for recreation, challenge and connection.

The Shire of York-supported Canola Classic once again brought some 550 riders plus their entourages from around the State to York, celebrating the region's spectacular canola-laden landscapes and welcoming community spirit – and boosting economic activity in the Avon Valley.

Bike It To Ballidu Gravel delivered its most successful year to date, attracting 580 participants, a 20% rise on 2024. Riders travelled from Perth and other regional centres to join locals and experience the unique landscapes of the Central Wheatbelt, with route options catering for experienced racers, recreational riders, families and those new to gravel riding. The event generated significant economic and tourism benefits for the Shire of Wongan-Ballidu while building community pride.



"A cycling event that keeps getting better each year."

Bike It To Ballidu Gravel participant

The success of Bike It To Ballidu Gravel reflects the strength of the partnership between WestCycle and the local community. WestCycle is proud to work alongside the Ballidu Progress Group, Shire of Wongan-Ballidu, Boekeman Machinery and Dunns Aviation, whose support, sponsorship and commitment continue to help the event grow and deliver lasting benefits for the region.

COMMUNICATIONS

Communications played a central role in building WestCycle's influence during 2025–26. Through social media, digital campaigns, newsletters, website resources and media engagement, WestCycle connected more Western Australians with riding events and opportunities, safety information and the issues shaping active transport across the state.

Over the year, WestCycle's combined Facebook, Instagram and LinkedIn audience grew by 4.3%, generating more than 3.46 million views. Facebook remained the largest platform for community reach and discussion, while Instagram recorded strong growth and enabled WestCycle to connect with audiences through increasingly visual and engaging content.

A key initiative was the first year of the RideSafe WA social media campaign, delivered in partnership with the Road Safety Commission WA. The campaign generated 441,360 views and reached 313,276 individuals across Facebook and Instagram, using practical safety messages, rider stories, myth-busting content and education on WA's Safe Passing Law to encourage safer interactions between people who drive and people who ride.





BOARD OF DIRECTORS



Tim Roach

TIM ROACH

Chair
Elected Director, Off-Road

Tim has been in senior leadership and strategic development roles for more than twenty years and is currently a project risk consultant, and a part time academic at Edith Cowan University.

He is a past Director of Executive Education in the School of Business and Law at Edith Cowan University and Assistant Commissioner and General Manager in the public service. He is an Accountant (FCPA) and previously sat on the Divisional Council of CPA Australia. Tim has been involved in racing mountain bikes, BMX and triathlon for many years, both as a father of two children who race and as a past and current bike racer.



Helen Sadler

HELEN SADLER

Deputy Chair
Independent Director

Helen has over ten years' experience on not-for-profit boards and is a graduate of the Australian Institute of Company Directors. She serves as a councillor in local government and is a State Councillor of the WA Local Government Association (WALGA).

With 30 years' experience as a doctor, she is a passionate advocate for active transport, with a strong emphasis on the public health and social wellbeing benefits of bike riding.



Tim Judd

TIM JUDD

Elected Director
Transport, Safety and Advocacy

Tim brings over two decades of expertise in transportation, land use planning, road safety, public transport, and active travel. He actively contributes to industry development as a member of the CWANZ Design Innovations Working Group, serves as a Healthy Streets Assessor, and participates in the Main Roads WA/IPWEA Road Safety Panel. A lifelong cyclist, Tim is passionate about collaborating with WestCycle to promote safe and well-connected cycling infrastructure across Western Australia.



Sarah Macaulay

SARAH MACAULAY

Independent Director

Sarah has over 20 years' experience from consultancy and member organisations in the UK and Australia. She is highly experienced in public policy, advocacy and stakeholder relations, with broad technical expertise across transport, urban and development planning, road safety, and environmental and sustainability related areas. Through leadership roles, and working with and on boards, she is also experienced in organisational strategy, impact measurement, business planning and governance.

Sarah is currently the Executive Director – Strategy & Policy at the Urban Development Institute of Australia (UDIA) WA. She previously held various leadership roles over nine years at RAC, including being the Acting General Manager, Social Impact.



Debbie Millard

DEBBIE MILLARD

Independent Director

Debbie has 15 years not-for-profit board experience across community services, aboriginal corporations, native title, advocacy, arts, leadership development and natural resource management organisations.
An experienced and accomplished Chair of board and board sub-committees. A Chartered Accountant by profession, Fellow of the Australian Institute of Company Directors, with 30+ years' commercial and leadership experience spanning professional services, large private business and not-for-profit organisations. Debbie runs her own consulting, business coaching and financial literacy training business, and is a facilitator for the Australian Institute of Company Directors.

As a keen mountain biker she has been an active member of the WA mountain bike community for over 20 years as a competitor, a volunteer and former WAMBA Treasurer and now as a recreational rider can be found most weekends riding her bike in the Perth hills.



Tracey Rainford

TRACY RAINFORD

Elected Director
Road and Recreation

Tracy Rainford has been active in the Perth cycling community for over 25 years. She is passionate about helping more people to safely enjoy the physical and mental health benefits of cycling, more often'.

She has a strong background in corporate governance, with a focus on people, leadership and organisational development, and has senior Executive experience leading Human Resources, Audit and Risk and Board support functions in a large and complex organisation. She also has previous not-for-profit Board experience.

Tracy is a small business owner, and holds post-graduate qualifications in Leadership, Human Resources, Facilitation and Psychology as well as qualifications in coaching and nutrition, and has completed the AICD Company Directors Program.



Geoff Reiser

GEOFF REISER

Independent Director

Geoff has more than 20 years' experience in organisational, brand, market and customer strategy development and implementation. Working at board and senior executive level, Geoff has consulted to a wide range of clients including Bankwest, Tourism WA, HBF, East Metropolitan Health Service and Healthway as well as State and Federal Government. Geoff has a Bachelor of Commerce (Marketing) and is a current board member of Future Living Trust and Keystone Training Group. He is a past Director of Work Focus Group and previous member of the Curtin University School of Marketing Advisory Board. Geoff is passionate about the opportunities and unique benefits of cycling in WA for recreation, commuting and competition.



Ben Swan

BEN SWAN

Independent Director

Ben is an experienced strategy and communications professional with a passion for sustainability and the environment. Ben helps businesses navigate the constantly changing corporate sustainability landscape, advising micro-caps to ASX100, across industries from resources to education. Ben has a Bachelor of Arts (Journalism) from Curtin University and a Postgraduate Certificate in Sustainable Business from the University of Cambridge. Ben is a year-round cyclist, commuting most days into the city and has recently discovered the joy of the hills on two wheels.



Michael Voros

MICHAEL VOROS

Independent Director

Michael has been a practising lawyer since 2004. He focuses on environment, planning and related issues and is recognised as an expert in this area and especially for climate change matters. He has worked on some of WA and Australia's major projects, including on all environmental issues for the Perth Stadium. He has completed a short course in sustainable urban planning at the University of California Berkely, including for how cycling can best be part of our urban and transport planning.

Michael is a keen recreational cyclist. Starting out on the streets of Port Hedland in his youth he has dabbled since in commuting, triathlon, road and mountain bike, including some limited racing. Since having young children, he is now often out with them and mainly around the streets of South Perth. His cycling achievements (palmares) include completing the Munda Biddi north to south in 2013.


SCENIC
PARK TOURS
1986

SPECIAL PURPOSE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026




MATAGARUP
NARRAN BIRD

DIRECTORS' REPORT

The directors present their report, together with the financial statements, on the Association for the year ended 30 June 2026.

Board of Directors

The names of the directors in office at the date of this report are:

Tim Roach	Chair Appointed Independent Director 3 December 2019 Elected Director Off Road Elected 1 July 2021
Helen Sadler	Deputy Chair Independent Director Appointed 9 December 2024
Shannon Arnott	Elected Director Road, Track & Recreational Cycling Elected 28 November 2022 Resigned 24 November 2025
Tim Judd	Elected Director Transport, Safety and Advocacy Elected 25 November 2024
Sarah Macaulay	Independent Director Appointed 13 December 2022
Debbie Millard	Independent Director Appointed 3 December 2019
Tracy Rainford	Elected Director Road, Track & Recreational Cycling Elected 24 November 2025 – Leave of absence from 25th May 2026
Geoff Reiser	Independent Director Appointed 1 July 2021
Ben Swan	Independent Director Appointed 13 December 2022
Michael Voros	Independent Director Appointed 1 July 2023



Principal Activities

WestCycle is Western Australia's peak body for bike riding and representative Body for eRideables; an Incorporated Association with an Independent Board of Directors.

WestCycle's purpose is '***Making riding safe, easy and attractive for all.***'

The strategic plan identifies three priorities:

1. **Create great places to ride:** Working with others to create safe, enjoyable places to ride
2. **Share the experience:** Creating opportunities to learn about and enjoy all forms of riding
3. **Be the leading voice for riders:** Representing the interests of all riders.

Operating results

The operating surplus for the year ended 30 June 2026 amounted to $39,232 (30 June 2025: surplus of $64,587).

Likely future developments

In accordance with the strategic plan, WestCycle will continue as a Peak Body for bike riding and representative body for eRideables to provide a coordinated and united voice to enhance riding infrastructure, facilities and improve the safety of riding whilst initiating and delivering programs to encourage riding within the community.

Directors' benefits

No remuneration is paid to any director as they are all voluntary positions.



Meetings of Directors

The number of meetings of Directors held during the year and the number of meetings attended by each Director were as follows:

DIRECTOR	NUMBER OF MEETINGS ELIGIBLE TO ATTEND	NUMBER OF MEETINGS ATTENDED
Tim Roach	8	8
Helen Sadler	8	7
Shannon Arnott	4	3
Tim Judd	8	7
Sarah Macaulay	8	6
Debbie Millard	8	6
Tracy Rainford	5	3
Geoff Reiser	8	5
Ben Swan	8	8
Michael Voros	8	8

Significant Changes in the State of Affairs

There have been no significant changes in the state affairs of the Association during the financial year which have not been disclosed in the financial statements.

Events Subsequent to Balance Date

Since 30 June 2026, the only significant event that may impact the Association's future operations, results, or state of affairs is the retirement of the CEO. The Board has established a sound transition process for the recruitment and handover to the new CEO.



Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration required under Part 5, S.80 of the Western Australian Associations Incorporation Act 2015 is included on page 25 and forms part of the Association's Financial Report.

Signed in accordance with the resolution of the Board.

Tim Roach
Elected Director
Chair

28 October 2026

Helen Sadler
Independent Director
Chair Finance & Risk Committee

28 October 2026



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DIRECTORS' DECLARATION

The board of directors has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board, the financial statements for the financial year ended 30 June 2026 as set out in the Statement of Financial Position, Statement of Profit and Loss, Statement of Cashflows, Statement of Changes in Funds and Notes to the financial statements.

1. Present a true and fair view of the financial position of WestCycle Incorporated as at 30 June 2026 and the financial performance for the year then ended.
2. At the date of this statement there are reasonable grounds to believe that WestCycle Incorporated will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board and is signed for and on or behalf of the Board by:



Tim Roach
Elected Director
Chair

26 October 2026



Helen Sadler
Independent Director
Chair Finance & Risk Committee

26 October 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2026	2025
Revenue		$	$
Grant Income	3	1,651,891	1,541,541
Grant Income - CWANZ	3	186,490	200,927
Revenue from operations	4	495,361	588,677
Other income	5	26,800	56,191
Total Revenue		**2,360,542**	**2,387,336**
Expenses			
Accounting & legal fees		44,328	62,806
Administration expenses	6	88,606	101,633
Advertising		4,200	385
Audit fees	20	26,668	35,220
Contractor fees	6	4,825	9,400
Depreciation		19,159	18,636
Employee benefit expenses	6	1,268,608	1,194,504
Expenditure Relating to CWANZ	6	186,490	200,927
Expenses from operations	6	423,268	451,716
Insurance	6	173,821	167,478
Occupancy cost	6	81,337	80,044
Total Expenses		**2,321,310**	**2,322,749**
Surplus before income tax expense		**39,232**	**64,587**
Income tax expense		**-**	**-**
Surplus after income tax expense for the year		**39,232**	**64,587**
Other comprehensive income for the year, net of tax		**-**	**-**
Total comprehensive income for the year		**39,232**	**64,587**

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2026

Assets	NOTE	2026	2025
Current Assets		$	$
Cash and cash equivalents	7	1,480,016	1,556,226
Prepayments	8	14,768	142,954
Other receivables	9	28,450	12,452
Total Current Assets		**1,523,234**	**1,711,632**
Non-Current Assets		$	$
Property plant and equipment	10	69,988	47,366
Right of use assets	11	7,976	-
Other receivables	9	5,500	5,500
Total Non-Current Assets		**83,464**	**52,866**
Total Assets		**1,606,698**	**1,764,498**

Liabilities	NOTE	2026	2025
Current Liabilities		$	$
Trade & other payables	12	218,078	236,835
Provisions	13	44,343	50,191
Income received in advance	14	663,346	862,000
Lease liabilities	15	1,980	-
Total Current Liabilities		**927,747**	**1,149,026**
Non-Current Liabilities		$	$
Provisions	13	73,227	54,856
Lease liabilities	15	5,876	-
Total Non-Current Liabilities		**79,103**	**54,856**
Total Liabilities		**1,006,850**	**1,203,882**
Net Assets		**599,848**	**560,616**
Accumulated Funds		$	$
Opening balance at 1 July		560,616	496,029
Current year surplus		39,232	64,587
Balance Accumulated Funds		**599,848**	**560,616**

The above statement of financial position should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN FUNDS

FOR THE YEAR ENDED 30 JUNE 2026

	2026
	$
Accumulated funds balance at the commencement of the year 1 July 2025	560,616
Surplus for the year	39,232
Accumulated funds balance at 30 June 2026	**599,848**

	2025
	$
Accumulated funds balance at the commencement of the year 1 July 2024	496,029
Surplus for the year	64,587
Accumulated funds balance at 30 June 2025	**560,616**

The above statement of changes in funds should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2026	2025
Cash flows from operating activities			
Grants received		2,022,219	2,141,582
Payments to suppliers, consultants and employees		(2,561,765)	(2,522,074)
Interest received		11,716	11,535
Other revenue received		494,447	673,093
Net cash (used in)/from operating activities	**16**	**(33,383)**	**304,136**
Cash flows from investing activities			
Acquisition of plant and equipment	**10**	(41,781)	(24,909)
Net cash used in investing activities		(41,781)	(24,909)
Cash flows from financing activities			
Repayment of lease liabilities		(1,046)	-
Net cash used in financing activities		(1,046)	-
Net (decrease)/increase in cash and cash equivalents		(76,210)	279,227
Cash and cash equivalents at the beginning of the FY		1,556,226	1,276,999
Cash and cash equivalents at the end of the FY	**7**	**1,480,016**	**1,556,226**

The above statement of cash flows should be read in conjunction with the accompanying notes

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

Note 1. Material accounting policy information

The accounting policies that are material to the Association are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Association for the annual reporting period ended 30 June 2026. The Association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Basis of preparation

The Directors have determined that the financial report presented is a special purpose financial report prepared to satisfy the financial reporting requirements of the Associations Incorporation Act 2015 (Western Australia) and as required by its Constitution.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act 2015 (Western Australia) and applicable Australian Accounting Standards.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

Historical cost convention

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, the current valuation of non-current assets.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

REVENUE AND INCOME

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the Association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Non-government revenue and grant revenue is recognised in the statement of profit or loss when it is controlled, unless any specific obligations attached to the funds have yet to be performed, when they are then recorded as deferred income in the statement of financial position until such conditions are met or services provided.

Grants and other Contributions Paid

Grants, donations, gifts and other non-reciprocal contributions are recognised as revenue when WestCycle obtains control over the assets comprising the contributions. Control is normally obtained upon their receipt. If conditions are attached to the grant that must be satisfied before WestCycle is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied. As at 30 June each year, funds received by WestCycle which have not been expended are recognised as a current liability. These funds are then transferred and recognised in the Statement of Profit or Loss and Other Comprehensive Income for the following year. Contributions are recognised at their fair value. Contributions of services are only recognised when a fair value can be reliably determined, and the services would be purchased if not donated.

Sale of goods

Revenue from the sale of goods comprises revenue earned from the sale of goods donated and purchased for resale. Sales revenue is recognised when the control of goods passes to the customer.

Membership and event fees

Revenue from memberships and events are recognised over the time period to which the fee relates.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

Donations

Donations collected, including cash and goods for resale are recognised as revenue when the Association gains control, economic benefits are probable and the amount of the donation can be measured reliably.

ACQUISITION OF ASSETS

The cost method of accounting is used for all acquisitions of assets. Cost is measured as the fair value of the assets given up or liabilities undertaken at the date of acquisition plus incidental costs directly.

Assets costing less than $500 may be expensed in the year of acquisition (other than where they form part of a group of similar items which are significant in total).

All non-current assets having a finite useful life are systematically depreciated over their estimated useful lives in a manner which reflects the consumption of their future economic benefits.

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses.

Depreciation is calculated on a straight line value basis to apportion the net cost of each item of property, plant and equipment over its expected useful life to the Association. Estimates of remaining useful lives are made on an annual basis for all assets. Depreciation is expensed as an operating expenditure in the year in which it is incurred. The depreciation rates used for each class of asset are as follows:

Computer Equipment	40%
Furniture and Fixtures	12.5%
All other Plant and Equipment	20.0%

CASH

For the purpose of the Statement of Cash Flows, cash includes cash assets and restricted cash assets net of outstanding bank overdrafts, if any. These include short-term deposits that are readily convertible to cash on hand and are subject to insignificant risk of changes in value.

WEBSITE COSTS

Costs in relation to web sites controlled by WestCycle have been charged as expenses in the year in which they are incurred.

RECEIVABLES

The recoverability of receivables is assessed at balance date and debts that are known to be uncollectible are written off.

CURRENT AND NON-CURRENT CLASSIFICATION

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the WestCycle's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting

period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the WestCycle's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

PAYABLES

Payables, including accruals not yet billed, are recognised when WestCycle becomes obliged to make future payments as a result of a purchase of assets or provision of services, or where there is a commitment for future services.

TAXATION AND GOODS AND SERVICES TAX

The Association promotes cycling in the state of Western Australia and is classed as exempt from Income Tax by virtue of subsection 50-5 of the Income Tax Assessment Act 1997. The net amount of goods and services tax recoverable from or payable to the Australian Taxation Office is included as a current asset or liability in the balance sheet. Revenue, expenses and assets are recognised net of the GST. Trade receivables and payables are stated with the amount of GST included.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

EMPLOYEE ENTITLEMENTS

Provision is made for the Association's liability for employee entitlements arising from services rendered by employees to the reporting date. Employee entitlements for wages and salaries, annual leave and long service leave have been measure as follows:

i. This benefit is recognised at the reporting date in respect to employees' services up to that date and is measured at the current remuneration rate, applicable to each employee.

ii. Leave benefits are calculated at current remuneration rates and based on the accrued liability to the reporting date. A liability for long service leave has been recognised from the commencement date of each employee based on the need to recognise the contribution to this future expense from funding received. An actuarial assessment of long service leave has not been undertaken. It is considered that this treatment of the liability for long service lease provides a conservative provision where future funding level are uncertain.

iii. WestCycle contributes to superannuation funds of the employee's choice in

compliance with the Commonwealth Government's Superannuation Guarantee (Administration) Act 1992. All these funds comply with the legislation applying to administration of superannuation and retirement benefit arrangements, specifically with regard to the preservation of employer contributions and the portability of funds to alternate providers.

RIGHT-OF-USE ASSETS

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the WestCycle expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

LEASE LIABILITIES

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the WestCycle's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

ROUNDING OF AMOUNTS

Amounts in the financial statements have been rounded to the nearest dollar.



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Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

EMPLOYEE BENEFITS PROVISION

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

Note 3. Grant income

	2026	2025
	$	$
State government agencies	835,875	942,500
Cycling and Walking Australia and New Zealand (CWANZ) [1]	186,490	200,927
Projects, grants and contracts	767,016	508,041
Various local government authorities	49,000	91,000
	1,838,381	**1,742,468**

[1] CWANZ funds were provided by other States to meet obligations of head office hosted by WestCycle.

Note 4. Revenue from operations

	2026	2025
	$	$
Membership fees	226,152	219,630
Event fees	104,041	124,438
Sponsorship	59,000	60,000
Projects	106,168	184,609
	495,361	**588,677**

Note 5. Other income

	2026	2025
	$	$
Interest income	11,716	11,535
Kit sales	6,128	8,793
Cost recoveries	6,446	9,782
Sundry income	2,510	26,081
	26,800	**56,191**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

Note 6. Expenses

	2026	2025
Administration expenses	$	$
Travel and accommodation	-	4,954
Software and support	38,922	43,902
Other administrative expenses	49,684	52,777
	88,606	**101,633**
Contractor fees	$	$
Contractor fees	4,825	9,400
	4,825	**9,400**
Employee benefits expenses	$	$
Wages and salaries	1,110,542	1,047,980
Leave entitlements	7,923	19,316
Other payroll expenses	150,143	127,208
	1,268,608	**1,194,504**
Expenses from operations	$	$
Project grant costs	251,440	243,268
Event contractor and logistics costs	82,187	121,787
Other fees	89,641	86,661
	423,268	**451,716**
Insurance	$	$
Insurance	173,821	167,478
	173,821	**167,478**
Occupancy cost	$	$
Depreciation of right of use asset	705	2,134
Office equipment purchases	-	1,001
Office rental and variable outgoings	80,632	76,909
	81,337	**80,044**
Expenditure relating to CWANZ	$	$
Administration expenses	9,550	11,262
Contractor and employee benefits expenses	176,940	189,665
	186,490	**200,927**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

Note 7. Cash and cash equivalents

	2026	2025
	$	$
Cash at bank	1,232,501	1,147,804
CWANZ funds held by WestCycle	247,515	408,422
	1,480,016	**1,556,226**

Note 8. Prepayments

	2026	2025
	$	$
Prepayments	14,768	142,954
	14,768	**142,954**

Note 9. Other receivables

	2026	2025
Current	$	$
Trade receivables	28,450	12,452
All amounts are short term. At the reporting date none of the receivables were past due or in arrears.		
Non-current	$	$
Security deposit	5,500	5,500
	33,950	**17,952**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

Note 10. Property, plant and equipment

	2026	2025
	$	$
Plant and equipment - at cost	230,707	220,420
Less: Accumulated depreciation	(191,458)	(173,054)
	39,249	**47,366**
	$	$
Motor vehicles - at cost	31,494	-
Less: Accumulated depreciation	(755)	-
	30,739	**-**
	69,988	**47,366**

Note 11. Right-of-use assets

	2026	2025
	$	$
Right of use asset at cost	283,284	274,824
Less: Accumulated depreciation on right of use	(275,308)	(274,824)
	7,976	**-**

Note 12. Trade and other payables

	2026	2025
	$	$
Current payables	91,665	66,801
Financial liabilities	2,430	7,487
Tax liabilities	96,391	98,679
Accruals	27,592	63,868
	218,078	**236,835**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

Note 13. Provisions

	2026	2025
Current	$	$
Provision for annual leave entitlements	44,343	50,191
Non-current	$	$
Provision for long service leave entitlements	73,227	54,856
	117,570	**105,047**

Note 14. Income received in advance

	2026	2025
	$	$
Unexpended at year end – other grants	284,926	321,826
Unexpended at year end – CWANZ	247,513	408,422
Membership fees	94,821	122,752
Events income	36,086	9,000
	663,346	**862,000**

Note 15. Lease liabilities

	2026	2025
	$	$
Current	1,980	-
Non-current	5,876	-
	7,856	**-**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

Note 16. Reconciliation of cash flow from operating activities

	2026	2025
	$	$
Surplus after income tax expense for the year	39,232	64,587
Adjustment for non-cash items:	$	$
Depreciation	19,864	18,636
Interest expense	221	-
Change in operating assets and liabilities:	$	$
Unspent grants	-	204,425
Income received in advance	(198,654)	(2,198)
Trade and other receivables	(15,998)	39,760
Prepayments	128,186	(15,542)
Trade and other payables	(18,757)	(8,007)
Provisions	12,523	2,475
Net cash (used in)/from operating activities	**(33,383)**	**304,136**

Note 17. Contingent liabilities and contingent assets

The Association had no contingent liabilities nor contingent assets as at 30 June 2026 and 30 June 2025.

Note 18. Commitments

The Association had no material commitments as at 30 June 2026 and 30 June 2025.

Note 19. Economic dependence

The Association is dependent upon the ongoing receipt of State Government grants, membership fees, events and commercial activities to ensure the ongoing continuance of its programs. At the date of this report, the Board has no reason to believe that this financial support will not continue.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

Note 20. Auditor's remuneration

During the financial year the following fees were paid or payable for services provided by RSM Australia Pty Ltd, the auditor of the Association:

	2026	2025
	$	$
Audit of the financial statements	21,630	21,000
Grant acquittals	-	1,000
Assistance with the preparation of the financial report	4,120	4,000
	25,750	**26,000**

Note 21. Events after the reporting period

Since 30 June 2026, the only significant event that may impact the Association's future operations, results, or state of affairs is the retirement of the CEO. The Board has established a sound transition process for the recruitment and handover to the new CEO.

AUDITOR'S REPORT

RSM Australia Pty Ltd

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WESTCYCLE INCORPORATED

Opinion

We have audited the financial report of WestCycle Incorporated ("the Association"), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of material accounting policy information and the Statement by the Members of the Board.

In our opinion, the financial report of WestCycle has been prepared in accordance with Division 5 of the *Associations Incorporation Act 2015 (WA)*, including:

(a) giving a true and fair view of the Association's financial position as at 30 June 2026 and of its financial performance for the year ended on that date; and

(b) complying with Australian Accounting Standards to the extent described in Note 1 and Part 5 of the *Associations Incorporation Act 2015 (WA)*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Associations Incorporation Act 2015 (WA)* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standard)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the *Associations Incorporation Act 2015 (WA)*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

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Other Information

Those charged with governance are responsible for the other information. The other information obtained at the date of this auditor's report is information included in WestCycle's annual report but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Those Charged with Governance for the Financial Report

The Directors are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Associations Incorporation Act 2015 (WA)* and the needs of the members. The director's responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the association's ability to continue as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

RSM

RSM AUSTRALIA

MATTHEW BEEVERS
Partner

Perth, WA
Dated: 27 October 2026

AUDITOR'S INDEPENDENCE DECLARATION

RSM Australia Pty Ltd

Level 32 Exchange Tower, 2 The Esplanade Perth WA 6000
GPO Box R1253 Perth WA 6844

T +61 (0) 8 9261 9100

www.rsm.com.au

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of WestCycle Incorporated for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(i) the auditor independence requirements as set out in the *Associations Incorporation Act 2015* in relation to the audit; and

(ii) any applicable code of professional conduct in relation to the audit.

RSM AUSTRALIA

MATTHEW BEEVERS
Partner

Perth, WA
Dated: 27 October 2026

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